



VASUDEO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Financial Results of Dudhoria Construction Co Ltd. pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors

DUDHORIA CONSTRUCTION CO LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **DUDHORIA CONSTRUCTION CO LTD.** ("the Company") for the First Quarter ended on 30th June, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on 31st July 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note No.7 to the Statement, figures pertaining to the quarter ended June 30, 2018 have not been subjected to limited review or audit. Further, reconciliation of results for the quarter ended June 30, 2018 under Ind AS with results for that quarter reported under previous Indian GAAP, as per Note No.8 to the Statement, has not been subjected to limited review or audit.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES

Chartered Accountants

Firm Reg No. 319299E


Vasudeo Agarwal

(Partner)

Membership No. 054784

UDIN-20054784AAAAAX3312



Place:- Kolkata

Dated: The 31st Day of July, 2020

DUDHORIA CONSTRUCTION CO. LTD.

CIN No. L45201WB1981PLC033825

53C, Mirza Ghalib Street, Kolkata - 700 016

Email: progressiveservicesindia@gmail.com

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2019**PART- I****(Rs. In Lakhs)**

Sl. No.	PARTICULARS	QUARTER ENDED	
		30-06-2019 (Unaudited)	30-06-2018 (Unaudited)
I	Revenue From Operations		
	(a) Interest Income	4.85	6.44
	Total Revenue From Operations	4.85	6.44
II	Other Income	-	0.01
III	Total Income	4.85	6.45
IV	Expenses		
	(a) Finance Costs	0.09	0.19
	(b) Purchase of Stock In Trade	4.00	123.00
	(c) Changes in Inventories of Work In Progress	(4.13)	(124.73)
	(d) Employees Benefit Expenses	2.04	4.90
	(e) Depreciation and Amortisation Expenses	1.00	1.53
	(f) Other Expenses	7.26	23.84
	Total Expenses	10.26	28.73
V	Profit / (Loss) before tax (III - IV)	(5.41)	(22.28)
VI	Tax Expenses		
	1) Current tax	-	-
	2) Deferred Tax	-	-
	Total Tax Expenses	-	-
VII	Profit/(Loss) for the period (V-VI)	(5.41)	(22.28)
VIII	Other Comprehensive Income	-	-
IX	Total Comprehensive Income (VII - VIII)	(5.41)	(22.28)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	142.68	142.68
XI	Earning Per Share (F. V Rs.10/- each) (not annualised)		
	1) Basic	(0.38)	(1.56)
	2) Diluted	(0.38)	(1.56)

NOTES:

1. The company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (The "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India CRBI (Collectively referred to as "the Previous GAAP")

There is a possibility that these financial results for current and previous period may require adjustment due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ended March 31, 2020 prepared under Ind AS.



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Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2019**PART-I** (Rs. In Lakhs)

- 2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July 2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations 2015.
- 3 The Company operates mainly in one business segment i.e Investment & Finance and all other activities revolve around the main activity and as such there are no other reportable segment as identified by the Chief Operating Decision Maker of the company as required under Ind AS 108.
- 4 Provision for Income Tax & deferred tax will be accounted for at the end of the financial year.
- 5 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 6 Results for the quarter ended June 30, 2019 in compliance with Ind AS notified by the Ministry of Corporate Affairs (MCA) consequently, results for the corresponding quarter ended June 30, 2018 have been restated to comply with Ind AS to make them comparable.
- 7 The Statutory Auditor of the Company have carried out the Limited Review of the results for the quarter ended on 30 June 2019. The Ind AS compliant financial results pertaining to the corresponding quarter ended on 30 June 2018 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 8 As required by paragraph 32 of the IND AS 101, net profit reconciliation between the figures reported under Previous GAAP and IND AS is as under:

Sr No	Particulars	Quarter Ended June 30, 2018
a.	Net Profit after tax as per Previous GAAP	(22.28)
b.	Adjustment of IND AS	-
c.	Net Profit / (Loss) after tax as per IND AS	(22.28)
d.	Other Comprehensive Income	-
	Fair Value gain / (loss) on investment in equity instruments	-
	Add: Deferred Tax	-
e.	Total Comprehensive Income as per IND AS	-

- 9 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 10 As the company has no subsidiary Regulation 33(3)(b) of SEBI (LODR) (Amendment) Regulations, 2018 is not applicable on our Company.
- 11 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption

Place : Kolkata

Date : 31/07/2020

For and on behalf of Board of Directors

Rishabh Jain
Managing Director
DIN : 06663369

