



Independent Auditor's Review Report on half yearly/quarterly Unaudited Financial Results of Dudhoria Construction Co Ltd. pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

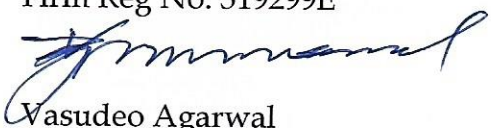
To the Board of Directors

DUDHORIA CONSTRUCTION CO LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **DUDHORIA CONSTRUCTION CO LTD** for the half year and quarter ended on 30th September' 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E


Vasudeo Agarwal
(Partner)

Membership. No. 054784
UDIN- 20054784AAAACA9512

Place:- Kolkata

Dated: The 14th Day of November, 2020

DUDHORIA CONSTRUCTION CO. LTD.

CIN No. L45201WB1981PLC033825

53C, Mirza Ghalib Street, Kolkata - 700 016

Email: progressiveservicesindia@gmail.com

Statement of Standalone Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2020

| PART- I | | | | | (Rs. In Lakhs) | | |
|----------------|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| Sl. No | PARTICULARS | QUARTER ENDED | | | HALF YEARLY ENDED | | ANNUAL |
| | | 30-09-2020 (Unaudited) | 30-06-2020 (Unaudited) | 30-09-2019 (Unaudited) | 30-09-2020 (Unaudited) | 30-09-2019 (Unaudited) | 31-03-2020 (Audited) |
| I | Revenue From Operations | | | | | | |
| | (a) Interest Income | 6.12 | 6.09 | 4.57 | 12.21 | 9.42 | 24.82 |
| | Total Revenue From Operations | 6.12 | 6.09 | 4.57 | 12.21 | 9.42 | 24.82 |
| II | Other Income | 0.01 | - | 0.01 | 0.01 | 0.01 | 0.06 |
| III | Total Income | 6.13 | 6.09 | 4.58 | 12.22 | 9.43 | 24.88 |
| IV | Expenses | | | | | | |
| | (a) Finance Costs | 0.05 | 0.04 | 0.10 | 0.09 | 0.19 | 0.37 |
| | (b) Purchase of Stock In Trade | - | - | 6.00 | - | 10.00 | 10.00 |
| | (c) Changes in Inventories of Work In Progress | - | - | (6.02) | - | (10.15) | (10.15) |
| | (d) Employees Benefit Expenses | 1.88 | 0.69 | 2.45 | 2.57 | 4.49 | 8.57 |
| | (e) Depreciation and Amortisation Expenses | 0.65 | 0.65 | 1.01 | 1.30 | 2.01 | 3.98 |
| | (f) Other Expenses | 4.60 | 2.52 | 3.00 | 7.12 | 10.26 | 14.87 |
| | Total Expenses | 7.18 | 3.90 | 6.54 | 11.08 | 16.80 | 27.64 |
| V | Profit / (Loss) before tax (III - IV) | (1.05) | 2.19 | (1.96) | 1.14 | (7.37) | (2.76) |
| VI | Tax Expenses | | | | | | |
| | 1) Current tax | - | - | - | - | - | 0.19 |
| | 2) Deferred Tax | - | - | - | - | - | 0.00 |
| | Total Tax Expenses | - | - | - | - | - | 0.19 |
| VII | Profit/(Loss) for the period (V-VI) | (1.05) | 2.19 | (1.96) | 1.14 | (7.37) | (2.95) |
| VIII | Other Comprehensive Income | | - | - | | - | - |
| IX | Total Comprehensive Income (VII - VIII) | (1.05) | 2.19 | (1.96) | 1.14 | (7.37) | (2.95) |
| X | Paid Up Equity Share Capital (F.V. Rs. 10/- each) | 142.68 | 142.68 | 142.68 | 142.68 | 142.68 | 142.68 |
| XI | Earning Per Share (F.V. Rs.10/- each) (not annualised) | | | | | | |
| | 1) Basic | (0.07) | 0.15 | (0.14) | 0.08 | (0.52) | (0.21) |
| | 2) Diluted | (0.07) | 0.15 | (0.14) | 0.08 | (0.52) | (0.21) |

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STANDALONE BALANCE SHEET AS AT 30.09.2020

| STATEMENT OF ASSETS AND LIABILITIES | | (Rs. In Lakhs) | |
|--|--|-----------------------|-------------------|
| | | 30.09.2020 | 31.03.2020 |
| | | (Unaudited) | (Audited) |
| 1 | ASSETS | | |
| 1 | FINANCIAL ASSETS | | |
| a | Cash and Cash Equivalents | 1.73 | 5.09 |
| b | Bank balances other than Cash and Cash Equivalents | 291.00 | 291.00 |
| c | Loans | 76.92 | 73.26 |
| d | Other Financial Assets | 1.96 | 1.96 |
| 2 | NON FINANCIAL ASSETS | | |
| a | Inventories | 322.84 | 322.84 |
| b | Current Tax Assets (Net) | 3.15 | 2.47 |
| c | Deferred Tax Assets (Net) | 3.63 | 3.63 |
| d | Investment Property | 1,423.73 | 1,422.02 |
| e | Property, Plant & Equipment | 6.77 | 8.07 |
| f | Other Non- Financial Assets | 20.60 | 20.70 |
| | Total Assets | 2,152.33 | 2,151.04 |
| | LIABILITIES AND EQUITY | | |
| I | LIABILITIES | | |
| 1 | FINANCIAL LIABILITIES | | |
| a | Borrowings (Other than Debt Securities) | 1.48 | 2.91 |
| b | Other Financial Liabilities | 0.01 | 0.02 |
| 2 | NON FINANCIAL LIABILITIES | | |
| a | Other Non-Financial Liabilities | 8.34 | 6.75 |
| II | EQUITY | | |
| a | Equity Share Capital | 142.68 | 142.68 |
| b | Other Equity | 1,999.82 | 1,998.68 |
| | Total Liabilities and Equity | 2,152.33 | 2,151.04 |



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(Rs. In Lakhs)

Cash Flow Statement for the year ended 30th Sept 2020

| Particulars | Half Year | Annual |
|--|---------------|----------------|
| | 30-09-2020 | 31-03-2020 |
| | (Unaudited) | (Audited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax & Extraordinary Items | 1.14 | (2.76) |
| <u>Adjustment for :</u> | | |
| Provision for Standard Assets / (W/Off) | - | (0.05) |
| Depreciation Expenses | 1.30 | 3.98 |
| Interest Expenses on Loan from Bank | 0.09 | 0.37 |
| Operating Profit before Working Capital Adjustment | 2.53 | 1.54 |
| <u>Changes in Working Capital</u> | | |
| (Increase)/Decrease in Loans | (3.66) | 20.86 |
| (Increase)/Decrease in Other Financial Assets | - | (0.09) |
| (Increase)/Decrease in Inventories | - | (10.15) |
| (Increase)/Decrease in Current Tax Asset | (0.68) | 3.43 |
| (Increase)/Decrease in Other Non-Financial Assets | 0.10 | 0.47 |
| Increase/(Decrease) in Other Financial Liabilities | (0.01) | (0.02) |
| Increase/(Decrease) in Other Non-Financial Liabilities | 1.59 | 5.28 |
| Cash Generated from Operation | (0.13) | 21.32 |
| Less: Payment of Taxes | - | (0.19) |
| Net cash flow from operating activities (A) | (0.13) | 21.13 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Investments | (1.71) | (88.35) |
| Purchase of Property, Plant and Equipment | - | - |
| (Increase)/Decrease in Fixed Deposits (incl. Accrued Interest) | - | 70.00 |
| Provision for Standard Assets / (W/Off) | - | 0.05 |
| Net cash realised from Investing Activities (B) | (1.71) | (18.30) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase/(Decrease) in Borrowings | (1.43) | (2.66) |
| Interest Expenses on Loan from Bank | (0.09) | (0.37) |
| Net cash realised from financing activities (C) | (1.52) | (3.03) |
| Net increase/(Decrease) in cash and cash equivalent | (3.36) | (0.20) |
| Opening Cash & Cash Equivalent | 5.09 | 5.29 |
| Closing Cash & Cash Equivalent | 1.73 | 5.09 |
| CLOSING CASH & CASH EQUIVALENT | | |
| Cash at Bank | 0.92 | 0.90 |
| Cash in Hand | 0.81 | 4.19 |
| | 1.73 | 5.09 |



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Statement of Standalone Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2020

Notes:-

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations 2015.
- 2 The Company operates mainly in one business segment i.e Investment & Finance and all other activities revolve around the main activity and as such there are no other reportable segment as identified by the Chief Operating Decision Maker of the company as required under Ind AS 108.
- 3 Provision for Income Tax & deferred tax will be accounted for at the end of the financial year.
- 4 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 5 Results for the quarter and half year ended Sept 30, 2020 in compliance with Ind AS notified by the Ministry of Corporate Affairs (MCA) consequently, results for the corresponding quarter and half year ended Sept 30, 2019 have been restated to comply with Ind AS to make them comparable.
- 6 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 7 As the company has no subsidiary Regulation 33(3)(b) of SEBI (LODR) (Amendment) Regulations, 2018 is not applicable on our Company.
- 8 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

Place : Kolkata

Date : 14/11/2020

For and on behalf of Board of Directors

Rishabh Jain



Rishabh Jain
Managing Director
DIN : 06663369